

Fill in this information to identify the case:

United States Bankruptcy Court for the:

District of New Jersey
(State)

Case number (if known): _____ Chapter 7

2417938

☐ Check if this is an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code

Check one:

- ☒ Chapter 7
☐ Chapter 11

Part 2: Identify the Debtor

2. Debtor's name

Avotres Inc.

3. Other names you know the debtor has used in the last 8 years

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)

☐ Unknown

81-4730004
EIN

5. Debtor's address

Principal place of business

140 E Hanover Ave.
Number Street

Cedar Knolls NJ 07927
City State ZIP Code

USA
County

Mailing address, if different

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

Debtor Avotres Inc.
Name

Case number (if known) _____

6. Debtor's website (URL) www.avotres.com

7. Type of debtor
- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other type of debtor. Specify: _____

8. Type of debtor's business

Check one:

- ☒ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☐ None of the types of business listed.
- ☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY

Debtor _____ Relationship _____
District _____ Date filed _____ Case number, if known _____
MM / DD / YYYY

Part 3: Report About the Case

10. Venue

Check one:

- ☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations

Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).

The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).

At least one box must be checked:

- ☒ The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount.
- ☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?

☒ No

☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

Debtor Avotres Inc.
Name

Case number (if known)

13. Each petitioner's claim

Name of petitioner

Nature of petitioner's claim

Amount of the claim
above the value of
any lien

Zhengyu Tang

debt

\$ 2,000,000

\$

\$

Total of petitioners' claims

\$ 2,000,000

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

Zhengyu Tang
Name

24 Vanderveer Dr.
Number Street

Basking Ridge NJ 07920
City State ZIP Code

Name and mailing address of petitioner's representative, if any

Jinfeng Tang
Name

24 Vanderveer Dr.
Number Street

Basking Ridge NJ 07920
City State ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 08/07/2024
MM / DD / YYYY

X Jay Zfeng, representative
Signature of petitioner or representative, including representative's title

Attorneys

Printed name

Firm name, if any

Number Street

City

State

ZIP Code

Contact phone

Email

Bar number

State

X
Signature of attorney

Date signed

MM / DD / YYYY

Proof of Representation

I, **Zhengyu Tang**, residing at 679 23rd Ave, San Francisco, CA 94121, hereby authorize my brother, Jinfeng Tang, residing at 24 Vanderveer Dr., Basking Ridge, NJ 07920, to act on my behalf in all matters related to the collection of the convertible notes owed to me by Avotres Inc., including but not limited to filing and administering a bankruptcy petition in the United States Bankruptcy Court for the District of New Jersey.

This authorization includes, but is not limited to:

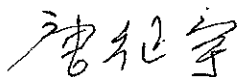
- Filing the involuntary bankruptcy petition (Form B105) on my behalf.
- Attending any meetings or hearings related to the bankruptcy case.
- Communicating with the bankruptcy court, the trustee, and other relevant parties.
- Providing any necessary documentation and information required for the bankruptcy proceedings.
- Negotiating and executing any agreements related to the collection of the convertible notes.
- Initiating and pursuing any legal actions necessary to collect the debt.
- Settling, compromising, or otherwise resolving any claims related to the convertible notes.
- Taking any other actions necessary to collect the convertible notes and pursue the bankruptcy case as my representative.

I understand and agree to the following:

- I remain responsible for any decisions and actions taken by my representative in relation to this matter.
- This authorization does not absolve me of any legal responsibilities or obligations related to the bankruptcy proceedings.

Effective Date: This authorization is effective immediately upon my signature and shall remain in effect until the conclusion of the bankruptcy case or until revoked by me in writing.

Signed,



Zhengyu Tang
Date: March 15, 2024

Acceptance by Representative:

I, Jinfeng Tang, accept the responsibility to act as the authorized representative for Zhengyu Tang in all matters related to the collection of the convertible notes owed by Avotres Inc., including filing for bankruptcy, and agree to perform the duties as outlined above.



Jinfeng Tang
Date: March 15, 2024